



MAKE YOUR DECISION

A quick way to compare offers and determine your net price is to subtract all your grant, scholarship and other free aid from your cost of attendance. Keep in mind that colleges have different ways of offering financial aid, as well as different costs of attendance.¹

		COLLEGE (FILL-IN)					
		Sample college					
EVALUATE	Pros	Top-rated program, low cost of living					
	Cons	May need a car, limited housing options					
COST OF ATTENDANCE	Tuition and fees	\$14,000					
	Room and board ²	\$8,000					
	Books and supplies	\$1,000					
	Transportation	\$600					
	Miscellaneous	\$1,400					
	Total College Costs (A)	\$25,000					
GRANT/SCHOLARSHIPS/WORK-STUDY	Federal Pell Grant	\$3,570					
	Federal Supplemental Educational Opportunity Grant (FSEOG)	-					
	State/other grants	\$1,000					
	Scholarships	\$1,030					
	Institution-based aid	\$8,000					
	Total Grant/Scholarship Aid (B)	\$13,600					
Your Net Price (Overall Cost) (A – B)	\$11,400						
Work-Study (Work To Earn)	\$1,000						
LOANS		Offered	Accept/Decline \$	Offered	Accept/Decline \$	Offered	Accept/Decline \$
	Direct Subsidized Loan	\$3,500	Accept \$3,500				
	Direct Unsubsidized Loan	\$2,000	Accept \$2,000				
	Direct PLUS Loan	\$4,900	Decline -				
	Private loan	-	-				
	Total Loan Offer (C)	\$5,500					
SUMMARY	Total Financial Aid (B + C = D)	\$19,100					
	Your Net Cost (Immediate Cost) (A-D)³	\$5,900					

¹ Not all colleges participate in all of the financial aid programs listed above.

² If you are living off campus, estimate your housing and food expenses.

³ Loans, which are part of the net price, or overall costs, will need to be paid back at a later time. Net cost can be paid using family contributions, earnings and work-study income.



Make Your Decision worksheet is part of the 2022-2023 *Opportunities Preparing for College Guide and Workbook*. This free college planning publication provides students and families with important information and tools to guide their pursuit of postsecondary education. These books are available in English and Spanish. Full PDFs of each *Opportunities* booklet can be downloaded at www.ecmc.org/opportunities.